

SUMMARY OF THE FINANCIAL ACCOUNTS OF THE
MINING AND ENERGY UNION NORTHERN MINING AND NSW ENERGY DISTRICT BRANCH

The financial accounts of the Division have been audited in accordance with the provisions of the Fair Work (Registered Organisations) Act 2009, and the following summary is provided to members in accordance with Section 265 of the Act.

A copy of the Auditors' Report, Accounts and Statements will be supplied free of charge to members on request.

Certificates required to be given under the Act by the Accounting Officer and the Board of Management have been completed in accordance with the provisions of the Act and contain no qualifications.

Also attached to the annual financial return summary is a copy of the disclosures required by the Federal MEU Rule 24B; 24C; and 24D

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2025

GENERAL FUND FOR THE YEAR ENDED 31 DECEMBER 2025	2025 \$	2024 \$
INCOME		
Contributions	8,853,884	8,091,873
Fair value gain	472,961	525,403
Interest	248,418	332,743
Other income	3,407,131	1,922,519
TOTAL INCOME	<u>12,982,394</u>	<u>10,872,538</u>
LESS TOTAL EXPENDITURE	<u>11,948,347</u>	<u>9,810,017</u>
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR	<u>1,034,047</u>	<u>1,062,521</u>
Add/(Deduct)		
Abnormal items	-	-
Transfer to Funeral Fund	(356,286)	(280,108)
Transfer to Local Lodge Administration Fund	(810,417)	(737,062)
NET SURPLUS/(DEFICIT) FOR THE YEAR	<u>(132,656)</u>	<u>45,351</u>
Accumulated Funds at beginning of Year	15,668,781	15,623,430
ACCUMULATED FUNDS AT END OF YEAR	<u><u>15,536,125</u></u>	<u><u>15,668,781</u></u>

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FUNERAL FUND	2025 \$	2024 \$
Contributions	48,826	53,052
Fair value gain	120,000	-
Interest	229,184	202,046
Rent received	118,599	120,367
TOTAL INCOME	<u>516,609</u>	<u>375,465</u>
LESS TOTAL EXPENDITURE	342,898	340,955
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR	<u>173,711</u>	<u>34,510</u>
Add transfer from General Fund	356,286	280,108
	<u>529,997</u>	<u>314,618</u>
Accumulated funds at beginning of year	6,207,749	5,893,131
ACCUMULATED FUNDS AT END OF YEAR	<u><u>6,737,746</u></u>	<u><u>6,207,749</u></u>

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LOCAL LODGE ADMINISTRATION FUND	2025 \$	2024 \$
Delegates meeting fees	285,560	422,701
Commissions	41,336	41,962
Interest	78,805	94,975
Other income	197,500	89,025
TOTAL INCOME	<u>603,201</u>	<u>648,663</u>
LESS TOTAL EXPENDITURE	<u>1,637,386</u>	<u>1,547,615</u>
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR	<u>(1,034,185)</u>	<u>(898,952)</u>
Add transfer from General Fund	<u>810,417</u>	<u>737,062</u>
	<u>(223,768)</u>	<u>(161,890)</u>
Accumulated funds at beginning of year	<u>1,788,081</u>	<u>1,949,971</u>
ACCUMULATED FUNDS AT END OF YEAR	<u><u>1,564,313</u></u>	<u><u>1,788,081</u></u>

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BALANCE SHEET AS AT 31 DECEMBER 2025

		2025	2024
		\$	\$
ACCUMULATED FUNDS	- General Fund	15,536,125	15,668,781
	- Funeral Fund	6,737,746	6,207,749
	- Local Lodge Administration Fund	1,564,313	1,788,081
		<u>23,838,184</u>	<u>23,664,611</u>
Represented by:			
Current Assets		6,605,219	6,432,388
Non Current Investments		9,820,271	9,400,557
Property, Plant & Equipment		2,778,044	2,916,620
TOTAL ASSETS - GENERAL FUND		<u>19,203,534</u>	<u>18,749,565</u>
LESS LIABILITIES			
Current Liabilities		3,657,531	3,061,382
Non Current Liabilities		9,878	19,402
TOTAL LIABILITIES - GENERAL FUND		<u>3,667,409</u>	<u>3,080,784</u>
NET ASSETS - GENERAL FUND		<u>15,536,125</u>	<u>15,668,781</u>
CURRENT ASSETS	- Funeral Fund	964,904	661,890
	- Local Lodge Administration Fund	465,425	860,836
INVESTMENTS	- Funeral Fund	4,000,000	4,000,000
	- Local Lodge Administration Fund	1,200,000	1,200,000
FIXED ASSETS	- Funeral Fund	1,888,891	1,775,720
TOTAL ASSETS - OTHER FUNDS		<u>8,519,220</u>	<u>8,498,446</u>
LESS LIABILITIES			
CURRENT LIABILITIES	- Funeral Fund	116,049	229,861
	- Local Lodge Administration Fund	101,112	272,755
TOTAL LIABILITIES - OTHER FUNDS		<u>217,161</u>	<u>502,616</u>
NET ASSETS - OTHER FUNDS		<u>8,302,059</u>	<u>7,995,830</u>
NET ASSETS		<u>23,838,184</u>	<u>23,664,611</u>

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INFORMATION TO BE PROVIDED TO MEMBERS OR THE COMMISSIONER OF ROC

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009 the attention of members is drawn to the provisions of Sub-Section (1) to (3) of Section 272, which read as follows:-

Information to be provided to members or Commissioner:

- (1) A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

AUDITORS' CERTIFICATE

We certify that the above summary is a fair and accurate summary of the Report, Accounts and Statements of the Mining and Energy Union Northern Mining and NSW Energy District Branch for the year ended 31 December 2025. Our Auditors' Report dated 5 March 2026, on the Accounts and Statements did not contain particulars of any deficiency, failure or shortcomings as referred to in the Fair Work (Registered Organisations) Act 2009.

goodCOM Audit & Assurance
Chartered Accountants.